

RESOLUTION NO. 4344/359

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD AND THE BOARD OF DIRECTORS OF THE SOLEDAD REDEVELOPMENT AGENCY, TO DIRECT THE CITY MANAGER/EXECUTIVE DIRECTOR TO DEVELOP A BALANCED BUDGET PLAN FOR IMMEDIATE IMPLEMENTATION

WHEREAS, the City Council of the City of Soledad has received the fiscal year 2008-2009 mid-year budget report; and

WHEREAS, Staff have reported the City of Soledad is experiencing 24% (twenty-four percent) budget shortfall between revenues and expenditures; and

WHEREAS, the City must balance its budget for fiscal security and responsibility; and

WHEREAS, the City must implement budget modifications in advance of further projected revenue losses in the 2009-2010 fiscal year.

NOW THEREFORE, BE IT HEREBY RESOLVED, that the City Council of the City of Soledad and the Board of Directors of the Soledad Redevelopment Agency, hereby directs the City Manager/Executive Director to develop a Balanced Budget Plan for immediate implementation.

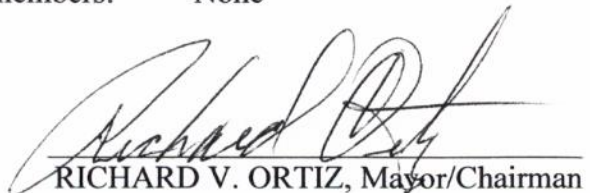
PASSED AND ADOPTED at a regular meeting duly held on the 26th day of February 2009, by the following vote:

AYES, and in favor thereof, Councilmembers/Agencymembers: Richard J. Perez, Juan Saavedra, Patricia Stephens, Mayor Pro Tem/Vice Chair Martha Camacho, Mayor/Chair Richard Ortiz

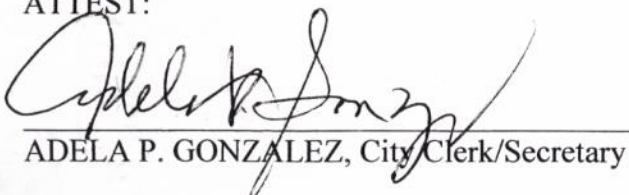
NOES, Councilmembers/Agencymembers: None

ABSTAIN, Councilmembers/Agencymembers: None

ABSENT, Councilmembers/Agencymembers: None


RICHARD V. ORTIZ, Mayor/Chairman

ATTEST:


ADELA P. GONZALEZ, City Clerk/Secretary